

## Hyphen Technology (Pty) Limited

### Delivering products that meet your needs

Payroll Collection Services expedites the electronic collection, reconciliation and allocation of funds collected from payroll offices on behalf of Corporate Clients.

This solution is designed to automate the process of collecting funds from the payroll offices of the Client's customers. The System replaces the need to handle paper based collection schedules and alleviates the frustration resulting from manually reconciling and allocating the schedules to debtor accounts within the line of business system.

Reduction in labour intensive, inefficient, costly and manual paper-based processes.

The accuracy of data is enhanced by the automation of allocation processes.

Single interface via PCS in order to link up with any payroll office.

Using the Payroll Collection Service in conjunction with the FACS system provides an online credit control facility for payments made by payroll offices.

### Basics done well for you

- Payroll Collection Services has a built-in credit management tool, which makes it easier for the Client to manage the collection or non-collection of funds from various payroll offices through exception management.
- Adds value to the Client's administrative processes by standardising the processes, enhancing controls, reducing manual intervention through process automation and reducing the time needed to reconcile and allocate funds.
- Facilitates the calculation of collection commission and VAT, where applicable.
- Payroll Collection Services offers a single payroll collection gateway which currently interfaces with many payroll points in Southern Africa.
- The system reconciles expected with actual deductions on the collection schedules, as well as payments made by payroll office into the bank account.
- The system provides reason codes, indicating reasons for non-payment off salary deductions.
- Provides a detailed audit trail of all transactions.
- Payroll Collection Services facilitates the automated posting of transactions to debtor accounts.
- Maintains full transaction history.

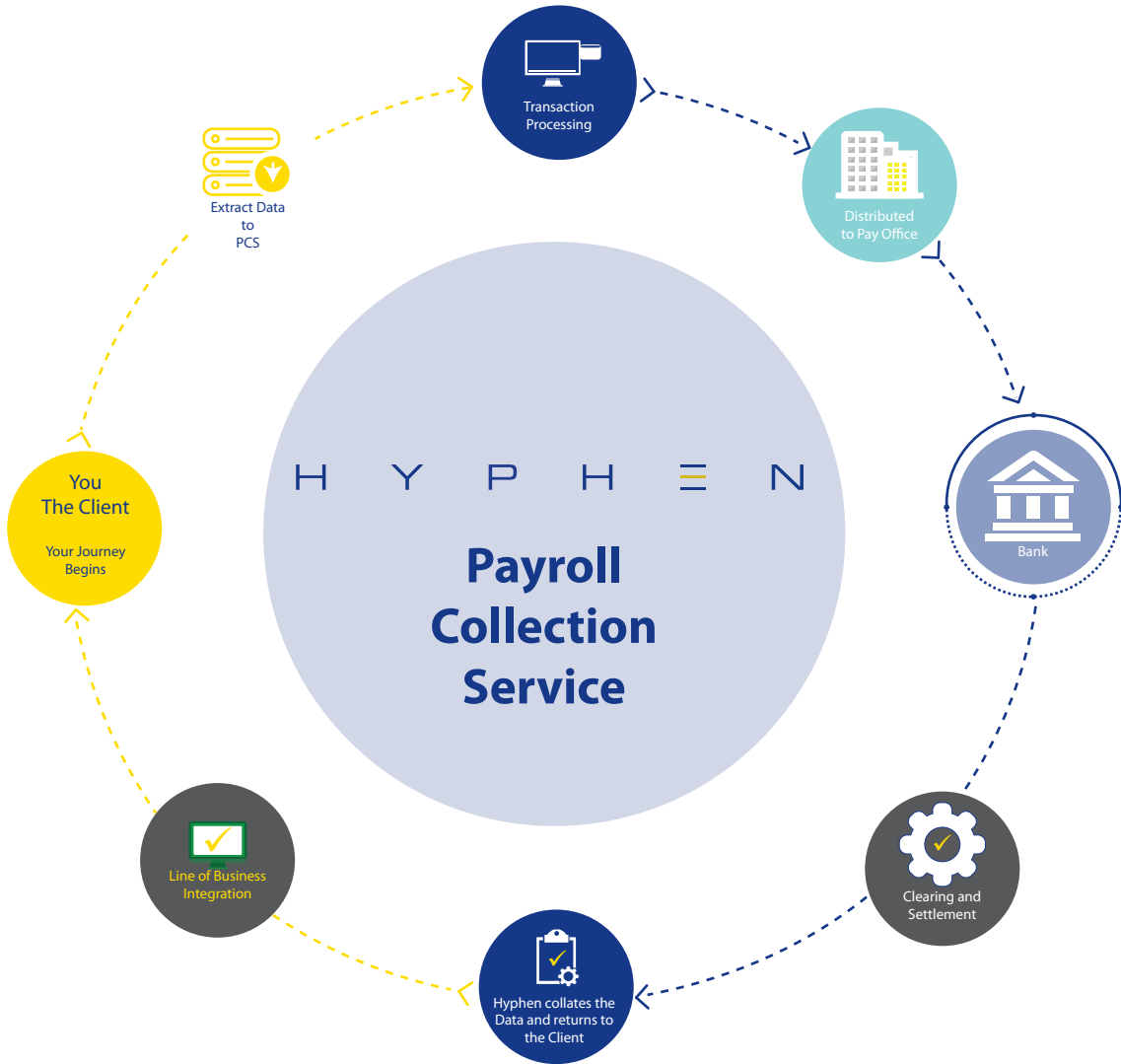
### Credible track record

Hyphen processes in excess of 180 million transactions per annum and has built a thorough understanding of the different industries within the marketplace. Its management, sales, operations and customer service personnel have deep industry experience, which enables them to understand the unique needs of both small business entities and large corporate entities.

### Quality people with a service ethos

Hyphen strives to exceed your expectations around service and related product offerings by being in tune with your needs and implementing efficiencies that translate into cost savings.

Hyphen provides solutions and services to some of the largest organisations in Southern Africa, including life assurance companies, short-term insurance companies, furniture and retail groups, municipalities, certain banks and prepaid service providers.



## Let's talk

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